

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

CIN NO. L31909WB1985PLC039462
GSTIN No. 19AAACT915081ZH

Godrej Genesis, Salt Lake City, Sector – V,
10th Floor, Unit No. 1007, Kolkata – 700 091, INDIA
Phone : +91 33 40082489
Fax : +91 33 2230 9479
E-mail : info@trishakti.com
Web : www.trishakti.com

May 11, 2022

The Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001	The Company Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
BSE Security Code: 531279	CSE Scrip Code: 10030166

SUB: Outcome of Board Meeting held on May 11, 2022

Respected Sir/Madam,

In continuation of our letter dated 26th April 2022, Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

(i) Approved the Audited Financial Statements (Standalone) for the year ended March 31, 2022 and the Audited Financial Results (Standalone) for the quarter / year ended March 31, 2022, as recommended by the Audit Committee; and

(ii) Recommended a Dividend of Rs. 0.75 per equity share of Rs. 10/- each for the financial year ended March 31, 2022. Dividend shall be paid on a pro-rata basis on partly paid equity shares in proportion to the face value paid-up.

(iii) M/s Sinharay & Co is appointed as an internal auditor of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) Audited Financial Results (Standalone) for the quarter / year ended March 31, 2022;

and

(ii) Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Standalone)

The meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 02:15 p.m.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2022 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof despatched to the shareholders.

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Please take the same on records and oblige

Thanking You,
Yours faithfully,

For Trishakti Electronics and Industries Limited

Trishakti Electronics & Industries Ltd.


Director.

Suresh Jhanwar
Managing Director
DIN: 00568879

Enclosed: as stated above

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June 30, 2021

The Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001	The Company Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
BSE Security Code: 531279	CSE Scrip Code: 10030166

Sub: Declaration for unmodified opinion in respect of Standalone Financial Results of the company for the financial year ended 31st March 2021

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time, the company herein declares that the Statutory Auditors of the company M/S G Basu & Co, Chartered Accountants have issued an audit report with unmodified opinion in respect of Standalone Financial Results for the financial year ended 31st March 2021

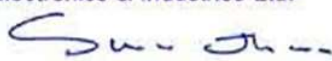
This is for your information and records

Thanking you,

Yours faithfully,

For Trishakti Electronics and Industries Limited

Trishakti Electronics & Industries Ltd.


Director.

Suresh Jhanwar
Managing Director
DIN: 00568879

Enclosed: as stated above

To The Board of Directors of TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED

Report on the Audit of the Annual Financial Results

I. Opinion

We have audited the accompanying annual financial results of **TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED** ("the Company"), for the year ended 31st March 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results :

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- b. give a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31st, 2022.

II. Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

III. Management's and Board of Directors Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements .

The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Independent Auditors Report on the Audit of the Annual Financial Results
For the Year ended 31st March 2022 of TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED-Page 1 of 3



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view in accordance with the Accounting Standards and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless it either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ('the SAs') will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

V. Other Matters :

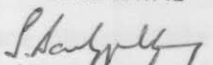
The annual financial results include the results for the quarter ended 31st March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subject to limited review by us.

UDIN :

Place of Signature : Kolkata

Dated : 11th MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 22058106 AITREA 3448

Statement of audited Financial Results for the quarter and year ended 31 Mar 2022

PART I

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31st March 2022	31st Dec 2021	31st March 2021	31st March 2022	31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	764.25	929.37	-	2,649.51	8.28
2	Other Income	55.87	73.82	81.32	129.96	139.53
3	Total Revenue (1+2)	820.11	1,003.20	81.32	2,779.46	147.81
4	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	862.24	933.21	-	2,819.58	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(97.66)	(14.78)	-	(273.12)	-
	d) Employee benefit expenses	20.81	16.22	16.33	63.09	61.18
	e) Finance Cost	7.57	1.95	1.67	12.75	7.79
	f) Depreciation & Amortisation expenses	8.05	5.39	3.21	19.58	7.44
	e) Other expenses	22.65	23.48	9.09	76.17	50.65
	Total expenses	823.66	965.48	30.30	2,718.05	127.06
5	Profit before exceptional items and tax (3-4)	(3.54)	37.72	51.02	61.42	20.75
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	(3.54)	37.72	51.02	61.42	20.75
8	Tax Expenses					
	(a) Current Tax	6.00	9.25	4.00	10.00	4.00
	(b) Deferred Tax	0.17	-	(0.23)	(0.17)	(0.23)
	Total tax expenses	6.17	9.25	3.77	9.83	3.77
9	Profit for the period/ year (7-8)	2.63	28.47	47.25	51.59	16.98
10	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to Profit & Loss					
	Fair value changes of Non-current Investment (net of taxes)	16.85	8.88	(17.47)	12.27	64.67
11	Total Comprehensive Income (after tax) (9+10)	19.48	37.35	29.78	63.85	81.65
12	Paid up Equity Share Capital - Face Value Rs. 10/- each	298.68	298.68	298.68	298.68	298.68
13	Other equity	-	-	-	693.16	644.69
14	Earning per share of Rs. 10/- each (Not Annualised)					
	Basic (Rupees)	0.09	0.96	1.59	1.74	0.57
	Diluted (Rupees)	0.09	0.96	1.59	1.74	0.57

Notes: As per "Annexure A" attached

11 MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. J. S.
Director.

UDIN: 22058108AITREA3448

Statement of audited Financial Results for the quarter and year ended 31st March, 2022

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Year ended	
	31st March 2022	31st Dec 2021	31st March 2021	31st March 2022	31st March 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Equity, Stock etc	764.24	929.38	18.05	2,646.68	77.12
b. Commission Business	(0.00)	-	-	2.83	7.28
c. Unallocable	55.87	73.82	63.27	129.96	63.41
Total	820.10	1,003.20	81.32	2,779.46	147.81
Less: Inter segment revenue	-	-	-	-	-
Total Revenue	820.10	1,003.20	81.32	2,779.46	147.81
2. Segment Results					
a. Equity, Stock etc	(12.93)	(20.15)	26.68	44.25	63.58
b. Commission Business	(21.22)	(11.21)	(6.07)	(41.89)	(6.38)
Total segment profits before interest, tax and exceptional items	(34.15)	(31.37)	20.61	2.36	57.20
Less: i) Finance Cost	7.57	1.95	1.67	12.75	7.79
ii) Other unallocable expenditure	(38.17)	(71.03)	(32.08)	46.31	28.66
Profit/(loss) from continuing operations before tax and exceptional items	(3.54)	37.71	51.02	61.42	20.74
Exception item	-	-	-	-	-
Profit/(loss) from continuing operations before tax	(3.54)	37.71	51.02	61.42	20.74
3. Segment Assets					
a. Finance Business	742.46	645.21	967.10	742.46	967.10
b. Commission Business	-	-	-	-	-
c. Unallocable	405.67	540.42	57.23	405.67	57.23
Total Segment Assets (A)	1,148.13	1,185.63	1,024.34	1,148.13	1,024.33
4. Segment Liabilities					
a. Finance Business	84.27	103.64	45.77	84.27	45.77
b. Commission Business	-	-	-	-	-
c. Unallocable	72.02	93.90	35.19	72.02	35.19
Total Segment Liabilities (B)	156.29	197.53	80.96	156.29	80.96
Capital Employed (A-B)	991.84	988.10	943.37	991.84	943.37

Notes: As per "Annexure A" attached

11 MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. J. S.
Director.

UDIN, 22058108 AITRAE A3448

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
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CIN : L31909WB1985PLC039462
PHONE NO : +91 33 4008 2489
WEBSITE : www.trishakti.com

Balance Sheet as at 31st March 2022

(All amounts in Rs Lacs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
I) ASSETS		
1) NON CURRENT ASSETS		
a) Property, plant and equipment & Intangible Assets		
i) Property, Plant and Equipment	82.75	33.91
ii) Intangible Assets	0.36	0.98
b) Financial assets		
(i) Investments	270.92	313.57
c) Other non-current assets	3.44	2.81
	357.47	351.27
2) CURRENT ASSETS		
a) Inventories	273.12	-
b) Financial assets		
(i) Investments	-	-
(i) Trade receivables	-	-
Billed	-	-
Unbilled	66.06	-
(ii) Cash and Cash Equivalents	27.39	6.26
(iii) Bank Balance other than (ii)	0.58	-
(iv) Loans	403.27	601.50
(v) Other Current Financial Assets	14.65	52.06
c) Current Tax assets	5.21	8.58
d) Other Current Assets	0.38	0.67
	790.66	669.07
TOTAL ASSETS	1,148.13	1,020.34
II) EQUITY AND LIABILITIES		
1) EQUITY		
a) Equity Share Capital	298.68	298.68
b) Other Equity	693.16	644.69
	991.84	943.37
2) LIABILITIES		
i) NON-CURRENT LIABILITIES		
a) Provisions	1.25	1.25
b) Deferred Tax Liabilities (Net)	25.08	20.72
	26.33	21.96
ii) CURRENT LIABILITIES		
a) Financial liabilities		
(i) Borrowings	49.61	-
(ii) Current Maturities of Long Term Borrowings	11.19	45.77
(iii) Trade Payables		
- Outstanding dues to micro & small enterprises	-	-
- Outstanding dues to creditors other than micro & small enterprises	-	-
(iii) Provisions	17.33	-
b) Other financial liabilities	51.82	4.88
c) Income Tax Liabilities (Net)	-	4.35
	129.95	55.00
	156.29	76.97
TOTAL EQUITY AND LIABILITIES	1,148.13	1,020.34

1 MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. S. S.
Director.

UDIN: 22058108 AITREA3448

(All amounts in Rs Lacs, unless otherwise stated)

Particulars	2021 - 2022		2020 - 2021	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		61.42		20.75
Adjustment to reconcile profit before tax to Net Cash Flow provided by Operating Activities				
Depreciation	19.58		7.44	
Interest/Dividend Income	-59.73		-76.89	
Interest Paid	12.75		7.79	
Profit/Loss on Sale of Property Plant & Equipment	-6.74		-	
Profit/Loss on Sale of Investments	4.43		-0.23	
Provision for gratuity	1.31		-	
Provision for loss on Equity Index Option Premium	16.02		-	
		-12.38		-61.89
Operating Profit before Working Capital Changes		49.04		-41.14
Adjustment for increase / decrease in Inventories	-273.12		-	
Adjustment for increase / decrease in Trade Receivables	-66.06		-	
Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	235.93		101.26	
Adjustment for increase / decrease in Other Current Liabilities	46.94	-56.31	0.02	101.28
Cash Generated from Operation		-7.27		60.14
Taxes Expenses		-11.96		-5.77
Cash Flow before Exceptional Items :		-19.23		54.37
Exceptional Item	-		-	
Expenses not considered in Earlier years	-0.18		-0.06	
Expenses Paid for discontinued activity	-		-	
		-0.18		-0.06
Net Cash from Operating Activities (A)		-19.41		54.32
B Cash Flow from Investing Activities :				
Purchase of Property Plant & Equipment	-73.27		-26.57	
Sale of Property Plant & Equipment	12.21		-	
Purchase of Non-Current Investments	-		-123.14	
Sale of Non-Current Investments	55.02		63.91	
Interest Received	59.73		76.89	
Net Cash from Investing Activities (B)		53.69		-8.90
C Cash Flow from Financing Activities:				
Adjustment for increase /Decrease in Long Term Borrowings	-		-	
Adjustment for increase /Decrease in Short Term Borrowings	15.03		-42.06	
Dividend Paid	-14.85		-	
Interest Paid	-12.75		-7.79	
Net Cash from Financing Activities (C)		-12.57		-49.85
Net increase in Cash and Cash Equivalents (A+B+C)		21.71		-4.44
Cash and Cash equivalents at the beginning of the year	6.26		10.70	
Cash and Cash equivalents at the end of the year	27.97		6.26	
		21.71		-4.44

11 MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.
Director.

UDIN: 22058108 AITREA3448

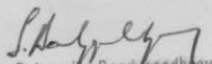
Annexure-A

Notes to and forming part of the Statement of audited financial results for the quarter and year ended 31st March 2022:

1. The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 11th May 2022.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter and year ended 31st March 2022 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified audit opinion.
3. The Board of Directors have recommended a Dividend of .75 paisa per share for the year ended 31st March, 2022.
4. The Company has considered the possible impact of the Covid-19 pandemic in the preparation of these financial statements including the recoverability of the carrying amount of the financials and non-financial assets and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements
5. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
7. The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect to full financial years and published unaudited year to date figures upto the year end of the third quarter of the relevant financial years which were under review
8. Previous period/ year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

11 MAY 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.


Director.

UDIN: 22058108 AITREA3448